

## MARKET ACCESS

*Société d'Investissement à Capital Variable*  
11-13, Boulevard de la Foire, L-1528 Luxembourg  
R.C.S. Luxembourg B 78567

### Notice to the shareholders

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Luxembourg, 27 November 2017

Dear Shareholder,

We are writing to inform you of the following changes to the Prospectus of Market Access (the “**Company**”).

#### **I. Change of investment manager**

China Post Global (UK) Limited (“**China Post Global**”) was appointed as Investment Manager in replacement of Mirabella Financial Services LLP (“**Mirabella**”), effective as of 26 September 2017, pursuant to an investment management agreement dated 13 July 2017 between China Post Global, the Management Company and the Company (the “**Investment Management Agreement**”).

China Post Global was incorporated in London, United Kingdom on 18 January 2016 as a registered investment advisory and investment management firm. Since 14 June 2017 China Post Global is authorised and regulated by the Financial Conduct Authority of the United Kingdom (“**FCA**”) and may act as Investment Manager to the Company.

During the period from 1 March 2016 to 26 September 2017, China Post Global used the services of Mirabella to act as Investment Manager pending its authorisation by the FCA to act as Investment Manager to the Company.

During the abovementioned interim period, in order to ensure the continuity in the management of the Company, China Post Global seconded four of its employees to Mirabella to lead the provision of investment management services to the Company. These employees will now continue their work at China Post Global once appointed as Investment Manager to the Company.

#### **II. SFTR update**

The general section of the prospectus as well as each sub-fund’s particulars have been updated to reflect the disclosure requirements required under Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (“**SFTR**”).

#### **III. Definition of “Valuation Date”, “Business Day” and “Dealing Day”**

The calculation of the Net Asset Value (the “**NAV**”) is made on each “*Valuation Date*” as defined, for each sub-fund, by reference to the relevant definition of “*Business Day*” for the relevant sub-fund.

In each sub-fund’s particulars, the definition of Business Day will be updated to refer not only to a day on which banks are open for business in Luxembourg and in London but also a day when the relevant index is scheduled to be calculated and published.

A new definition of “*Dealing Day*” will be introduced in each sub-fund’s particulars, which refers

to each Business Day which is also a “*Trading Day*” on the stock exchanges linked to the relevant index. A Trading Day is a day when the relevant exchange is open for trading during its usual business hours. Dealing Days are days on which subscription and redemption orders received by the Company may be executed.

The reason for the above change is that the publication of the NAV may be possible on any day the index is published (“*Valuation Date*”), but it is only possible to execute subscription and redemption orders on days when the relevant stock exchanges linked to the relevant index are open for trading (“*Dealing Day*”).

#### **IV. Changes to section 18.2 “Notice to the shareholders”**

Notices to shareholders will no longer be published in newspapers. Instead, they will be published on the Market Access website ([www.marketaccessetf.com](http://www.marketaccessetf.com)) and on the clearing system where the global share certificates are deposited (currently Clearstream Banking AG, Frankfurt), and sent by registered mail to the shareholders in the register.

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The above changes and this notice have been approved by the *Commission de Surveillance du Secteur Financier*. The changes will be reflected in the prospectus of the Company dated September 2017.

The revised Prospectus dated September 2017 will be published on the Market Access website ([www.marketaccessetf.com](http://www.marketaccessetf.com)) and hard copies thereof will be made available free of charge upon request at the registered office of the Company.

Further information can be obtained from RBC Investor Services Bank S.A., in its capacity as administrative agent of the Company (tel.: +352 2605 9730, fax: +352 2460 9500, e-mail: [CustomerServices@rbc.com](mailto:CustomerServices@rbc.com)).

Yours faithfully,

The Board of Directors

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Registered Office : 11-13, Boulevard de la Foire, L-1528 Luxembourg

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redemption orders received by the Company may be executed.

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