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MARKET ACCESS
Société d'Investissement à Capital Variable
Registered office: 5, Allée Scheffer, L-2520 Luxembourg
Grand Duchy of Luxembourg
RCS Luxembourg B 78.567
(the "**Fund**")

NOTICE TO SHAREHOLDERS OF THE FUND

Luxembourg, 20 April 2026

Dear shareholders,

We hereby inform you of the change below that will be reflected in the prospectus of the Fund dated April 2026 (the "**Prospectus**").

I. Background

On 13 March 2024, Directive (EU) 2024/927 of the European Parliament and of the Council introduced amendments to the UCITS Directive including an updated framework regarding liquidity risk management to harmonise the availability and use of liquidity management tools (the "**UCITS 6 Directive**"), whose requirements will apply as from 16 April 2026.

II. Requirements

The UCITS 6 Directive established a harmonised list of liquidity management tools and requires a UCITS fund to select at least two liquidity management tools for potential use having regard to the Fund's investment strategy, liquidity profile and redemption policy. Liquidity management tools allow the Fund to better manage the Sub-Funds' liquidity, address any redemption pressures and protect the Sub-Funds' investors' interests.

III. Impact

To comply with the requirements of the UCITS 6 Directive, the Board would like to inform you that it has decided to apply, with respect to all the Sub-Funds, redemption gating and anti-dilution levy as liquidity management tools.

A redemption gate means a temporary and partial restriction of the right of shareholders to redeem their shares, so that investors can only redeem a certain portion of their shares.

An anti-dilution levy means a fee that is paid to the Sub-Fund by a shareholder at the time of a subscription or redemption of shares, that compensates the Sub-Fund for the cost of liquidity incurred because of the size of that transaction, and that ensures that other shareholders are not unfairly disadvantaged.

The changes described above are a summary of the amendments made to the Prospectus. You should review the Prospectus for further details on the changes made.

The revised Prospectus reflecting the content of this notice will be available to investors, free of charge, at the registered office of the Fund or at the offices of foreign representatives.

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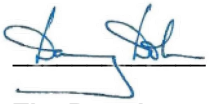
The Fund accepts responsibility for the accuracy of the information contained in this notice.

Should you have any questions or concerns about the foregoing, please contact the Fund at its registered office in Luxembourg, the Management Company or the representative of the Fund in your jurisdiction. You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours sincerely,



The Board