

MARKET ACCESS

Société d'Investissement à Capital Variable
11-13, Boulevard de la Foire, L-1528 Luxembourg
R.C.S. Luxembourg B 78567
(the "**Company**")

Notice to the shareholders

Luxembourg, 20 September 2019

*To the shareholders of the Market Access iSTOXX MUTB Japan Quality 150 Index UCITS ETF (the "**Sub-Fund**")*

Closing and liquidation of the Sub-Fund

We hereby inform you that, on 19 September 2019, the board of directors of the Company (the "**Board of Directors**") has decided to close and liquidate the Sub-Fund.

The Board of Directors has determined that the Sub-Fund is no longer economically viable due to its small size. On 19 September 2019, the Sub-Fund's net assets amount to EUR 20,000 and are substantially below the minimum level for the Sub-Fund to be economically viable or to achieve its investment objective.

Considering the above, in accordance with the provisions of the prospectus of the Company (the "**Prospectus**") and Article 31(2) of the articles of incorporation of the Company (the "**Articles**"), the Board of Directors has determined that it is in the best interests of the shareholders of the Sub-Fund to close the Sub-Fund and initiate the liquidation procedure with effect on 11 October 2019 (the "**Effective Date**").

As a consequence, subscription orders are no longer accepted in the Sub-Fund. Redemption orders will still be accepted until the Effective Date in accordance with the provisions of the Prospectus. Until the Effective Date, shareholders may ask to convert at no charge all or part of their shares from the Sub-Fund into shares of any other sub-fund of the Company.

On the Effective Date, all the shares issued in the Sub-Fund will be compulsorily redeemed at the net asset value per share calculated for that day, which will be based on the market value of the assets in the Sub-Fund's portfolio, taking into account actual realisation prices of investments and realisation expenses. No redemption charge will be applied and the redemption proceeds will be paid in the reference currency of the Sub-Fund.

Liquidation proceeds will be made available for distribution to shareholders as soon as practically possible after the Effective Date, as determined by the Board of Directors in the best interests of the shareholders. After that, the liquidation procedure will be closed. All redeemed shares will be cancelled.

Liquidation proceeds that are not claimed by shareholders will upon the close of liquidation be deposited with the *Caisse de Consignation* in Luxembourg in accordance with legal and regulatory requirements until the end of the statutory limitation period.

Shareholders are further informed that liquidation costs will not be borne by the Sub-Fund.

Delisting of the Shares of the Sub-Fund

As a result of the liquidation procedure, the Board of Directors is initiating the delisting, to be completed on 9 October 2019, of the shares of the Sub-Fund from the following stock exchanges where the shares of the Sub-Fund are traded:

- Deutsche Börse's Xetra and the Frankfurter Wertpapierbörse
- London Stock Exchange
- SIX Swiss Exchange

A delisting notice will be published in accordance with the applicable rules and regulations of each stock exchange. Trading of the shares of the Sub-Fund on each relevant stock exchange will be permanently suspended with effect from (and including) 9 October 2019.

Further information can be obtained from RBC Investor Services Bank S.A., in its capacity as administrative agent of the Company (tel.: +352 2605 9730, fax: +352 2460 9500, e-mail: CustomerServices@rbc.com).

The Board of Directors